

Company registration number: 234193

**Tullamore Travellers Movement Company Limited by Guarantee
Trading as Offaly Traveller Movement**

Financial statements

for the financial year ended 31 December 2022

Tullamore Travellers Movement Company Limited by Guarantee

Contents

	Page
Directors and other information	1 - 2
Directors report	3 - 4
Directors responsibilities statement	5
Independent auditor's report to the members	6 - 9
Income and Expenditure Account	10
Balance sheet	11
Notes to the financial statements	12 - 24

Tullamore Travellers Movement Company Limited by Guarantee
Company limited by guarantee

Directors and other information

Directors	John Joyce Lilly Ward Ann Sheeran William McDonagh (Resigned 24 April 2023) (Resigned 24 April 2023) Susan Fay (Resigned 15 November 2022) Christopher McDonagh Thomas Mc Donagh Mary Rose Kerrigan Deirdre Arnold (Appointed 4 July 2022) Martina McDonagh (Appointed 15 December 2022)
Secretary	John Joyce
Company number	234193
Registered office	Harbour Street Tullamore Co. Offaly
Business address	Tullamore Travellers Movement CLG Harbour Street Tullamore Co. Offaly.
Auditor	Beck House Holdings Limited T/A Milne O'Dwyer Beck House Kilbride Street Tullamore Co Offaly
Bankers	Permanent TSB O'Connor Square Tullamore Co. Offaly

**Tullamore Travellers Movement Company Limited by Guarantee
Company limited by guarantee**

Directors and other information (continued)

Solicitors

Joahanna McGowan
1 Bridge Ln
Tullamore
Co. Offaly

Tullamore Travellers Movement Company Limited by Guarantee

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2022.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

John Joyce
Lilly Ward
Ann Sheeran
William McDonagh (Resigned 24 April 2023)
Susan Fay (Resigned 15 November 2022)
Christopher McDonagh
Thomas Mc Donagh
Mary Rose Kerrigan
Deirdre Arnold (Appointed 4 July 2022)
Martina McDonagh (Appointed 15 December 2022)

Principal activities

Business review

Principal Activities, Business Review and Future Developments

The company is a registered charity, CHY 20204733, and is a company limited by guarantee. The main purpose for which the company was established is to promote the recognition of Travellers as a nomadic ethnic group having its own distinctive culture and lifestyle. There was no change in the nature of the activities during the year.

The directors are satisfied with the overall performance of the company in the financial year.

The directors are optimistic as regards the future funding of the company and funding has been guaranteed to 31st December 2023.

Principal risks and uncertainties

In common with all companies operating in Ireland as publically funded companies, the company has its funding guaranteed on a year by year basis. Funding for Tullamore Travellers Movement Company Limited by Guarantee has been guaranteed for the year ended 31st December 2023, but the directors are confident that the current level of funding will also be available for 2024.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

There were no post balance sheet events.

Tullamore Travellers Movement Company Limited by Guarantee

Directors report (continued)

Research and development

There was no research and development in the period.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Harbour Street, Tullamore, Co. Offaly..

Relevant audit information

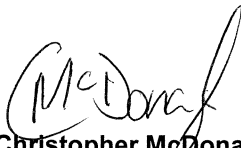
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Milne O'Dwyer, Statutory Audit Firm, Beck House, Kilbride Street, Tullamore, Co. Offaly will continue in office.

This report was approved by the board of directors on 26 June 2023 and signed on behalf of the board by:



Christopher McDonagh
Director



Thomas Mc Donagh
Director

Tullamore Travellers Movement Company Limited by Guarantee

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 10 to 24.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Milne O'Dwyer Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2022.

On behalf of the board



Christopher McDonagh
Director



Thomas Mc Donagh
Director

Date: 26 June 2023

**Independent auditor's report to the members of
Tullamore Travellers Movement Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Tullamore Travellers Movement Company Limited by Guarantee (the 'company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the ability of the company to continue as a going concern. The company is 100% reliant upon the funding it receives from various bodies. The company's main sources of funding are from those listed in note 11 to the financial statements. The company is guaranteed a similar amount up to 31 December 2023. Funds are allocated on an annual basis and therefore the funds are guaranteed only up to 31st December 2023. However, the Directors are confident that the current level of funding will also be made available in 2024. These conditions, along with other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt on the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern. Our opinion is not qualified in respect of the company's ability to continue as a going concern.

**Independent auditor's report to the members of
Tullamore Travellers Movement Company Limited by Guarantee (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's report to the members of
Tullamore Travellers Movement Company Limited by Guarantee (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Tullamore Travellers Movement Company Limited by Guarantee (continued)**



Donal Hackett (Senior Statutory Auditor)

For and on behalf of
Beck House Holdings Limited T/A Milne O'Dwyer
Certified Public Accountants & Statutory Audit Firm
Beck House
Kilbride Street
Tullamore
Co Offaly

26 June 2023

Tullamore Travellers Movement Company Limited by Guarantee

**Income and expenditure account
Financial year ended 31 December 2022**

	Note	2022 €	2021 €
Income		742,619	641,909
Administrative expenses		(749,187)	(625,695)
(Deficit) //Surplus		(6,568)	16,214
		<u> </u>	<u> </u>
Retained earnings at the start of the financial year		173,249	157,035
Retained earnings at the end of the financial year		<u>166,681</u>	<u>173,249</u>

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

**Balance sheet
As at 31 December 2022**

	Note	2022	€	2021	€
Fixed assets					
Tangible assets	7	27,163		26,843	
			27,163		26,843
Current assets					
Debtors	8	118,142		155,816	
Cash at bank and in hand		299,602		204,841	
		417,744		360,657	
Creditors: amounts falling due within one year	9	(278,226)		(214,251)	
Net current assets			139,518		146,406
Total assets less current liabilities			166,681		173,249
Net assets			166,681		173,249
Capital and reserves					
Profit and loss account			166,681		173,249
Members funds			166,681		173,249

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 26 June 2023 and signed on behalf of the board by:


Christopher McDonagh
 Director


Thomas Mc Donagh
 Director

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements Financial year ended 31 December 2022

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Harbour Street, Tullamore, Co. Offaly.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) as adapted by Section 1A of FRS 102 and with the Companies Act 2014.

Functional Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company is 100% reliant upon the funding it receives from various bodies. The company's main sources of funding are from those listed in note 11 to the financial statements. The company is guaranteed a similar level of funding up to 31st December 2023 and the directors are confident that the current level of funding will also be made available in 2024. The financial statements have been prepared on a going concern basis, the validity of which depends on the continued support of the above funding bodies. The financial statements do not include any adjustments that would result should such support be discontinued.

Turnover

All income received is grant income.

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued) Financial year ended 31 December 2022

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued)

Financial year ended 31 December 2022

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued) Financial year ended 31 December 2022

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued) Financial year ended 31 December 2022

Share-based payments

Equity-settled share-based payment transactions are measured at fair value at the date of grant. The fair value is expensed on a straight-line basis over the vesting period, with a corresponding increase in equity. This is based upon the company's estimate of the shares or share options that will eventually vest which takes into account all vesting conditions and non-market performance conditions, with adjustments being made where new information indicates the number of shares or share options expected to vest differs from previous estimates.

Fair value is determined using an appropriate pricing model. All market conditions and non-vesting conditions are taken into account when estimating the fair value of the shares or share options. As long as all other vesting conditions are satisfied, no adjustment is made irrespective of whether market or non-vesting conditions are met.

Where the terms of an equity-settled transaction are modified, an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the fair value of the transaction, as measured at the date of modification.

Where an equity-settled transaction is cancelled or settled, it is treated as if it had vested on the date of cancellation or settlement, and any expense not yet recognised in profit or loss is expensed immediately.

Cash-settled share-based payment transactions are measured at the fair value of the liability. Until the liability is settled, the fair value of the liability is re-measured at each reporting date and at the date of settlement, with any changes in fair value recognised in profit or loss for the period.

4. Limited by guarantee

Tullamore Travellers Movement Company Limited by Guarantee has no share capital. The members' liability is limited to the amount they have undertaken to contribute to the assets of the company, in the event it is wound up, not exceeding the amount specified in the memorandum. As a guarantee company does not have a share capital, the members are not required to buy any shares in the company.

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 21 (2021: 21).

The aggregate payroll costs incurred during the financial year were:

	2022	2021
	€	€
Wages and salaries	436,921	406,715
Employers pension contribution	5,039	4,889
	<u>441,960</u>	<u>411,604</u>

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31 December 2022

6. Appropriations of income and expenditure account

	2022	2021
	€	€
At the start of the financial year	173,249	157,035
Surplus for the financial year	(6,568)	16,214
At the end of the financial year	<u>166,681</u>	<u>173,249</u>

7. Tangible assets

	Office equipment	Total
	€	€
Cost		
At 1 January 2022	56,700	56,700
Additions	14,574	14,574
At 31 December 2022	<u>71,274</u>	<u>71,274</u>
Depreciation		
At 1 January 2022	29,857	29,857
Charge for the financial year	14,254	14,254
At 31 December 2022	<u>44,111</u>	<u>44,111</u>
Carrying amount		
At 31 December 2022	<u>27,163</u>	<u>27,163</u>
At 31 December 2021	<u>26,843</u>	<u>26,843</u>

8. Debtors

	2022	2021
	€	€
Trade debtors	112,024	149,733
Prepayments	6,118	6,083
	<u>118,142</u>	<u>155,816</u>

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31 December 2022

9. Creditors: amounts falling due within one year

	2022	2021
	€	€
Trade creditors	6,840	10,478
Other creditors including tax and social insurance	8,569	8,713
Accruals	6,445	11,359
Deferred income	256,372	183,701
	<u>278,226</u>	<u>214,251</u>

10. Government Grants Deferred

	31/12/2022	31/12/2021
	€	€
At the start of the financial year	183,701	92,938
Grants received or receivable	782,147	194,318
Released to the profit and loss	(709,476)	(103,555)
At the end of the financial year	<u>256,372</u>	<u>183,701</u>

Deferred grants relates to grant income used to acquire fixed assets. These are amortised to the profit and loss in line with the depreciation charge on those assets. Deferred grants also include grants received or due where the corresponding expenditure was not incurred before the year end.

Tullamore Travellers Movement Company Limited by Guarantee

**Notes to the financial statements (continued)
Financial year ended 31 December 2022**

11. Grant Note

Agency	Project	Total amount of grant awarded	Grant taken to income in the year 31.12.22	Grant expensed in the year 31.12.22	Grant amount received in the year 31.12.22	Grant amount due at 31.12.22	Grant amount (deferred) at 31.12.22	Capital grant received in the year 31.12.22	Grant amount to be repaid at 31.12.22
National Traveller Partnership	Core Funding	103,129	103,129	104,096	103,129				
National Traveller Partnership	Surplus Funding	4,005	4,005	4,005	4,005				
Health Services Executive	Core Funding - Community Health	230,914	230,914	233,017	230,914	3,350			
Health Services Executive	Travelling to Wellbeing Mental health	116,237	98,237	98,180	87,178	29,059	-18,057		
Health Services Executive	Inflation support funding	15,251	15,251			15,251	-15,251		
Health Services Executive	Covid 19 National Traveller Helpline	1,941	1,941	1,945	0	1,941			

Tullamore Travellers Movement Company Limited by Guarantee

**Notes to the financial statements (continued)
Financial year ended 31 December 2022**

Agency	Project	Total amount of grant awarded	Grant taken to income in the year 31.12.22	Grant expensed in the year 31.12.22	Grant amount received in the year 31.12.22	Grant amount due at 31.12.22	Grant amount (deferred) at 31.12.22	Capital grant received in the year 31.12.22	Grant amount to be repaid at 31.12.22
Health Services Executive	Men's Shed	20,000	20,000	20,856		20,000			
Health Services Executive	Midland Networks Fund	12,000	5,329	5,329	12,000		-6,671		
Health Services Executive	Mens Health Initiative	3,500	712	712	3,500		-2,788		
Health Services Executive	Men's Health Ireland	17,000	10,292	10,292	17,000		-6,708		
Health Services Executive	THU	12,000	7,930	7,930	12,000		-4,070		
Health Services Executive	Lotto Grant - Wagon Project	6,497	4,605	4,605	6,497		-1,892		

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31 December 2022

Agency	Project	Total amount of grant awarded	Grant taken to income in the year 31.12.22	Grant expensed in the year 31.12.22	Grant amount received in the year 31.12.22	Grant amount due at 31.12.22	Grant amount (deferred) at 31.12.22	Capital grant received in the year 31.12.22	Grant amount to be repaid at 31.12.22
Health Services Executive	Mental Health Engagement & Recovery Grant	12,000	12,000	12,000	12,000				
Health Services Executive	Women's Shed	4,200	2,794	2,794	4,200		-1,406		
Health Services Executive	Exchange House	3,000	463	463	3,000		-2,537		
Health Services Executive	OTM Wagon Project	8,000			8,000		8,000		
Tusla	Counseling Service	8,090	4,411	4,411	8,090		-3,679		
LOETB	Targeted Youth Funding & UBU Programme	54,416	54,116	54,117	50,722	3,694			
LOETB	Local Training Initiative	110,519	110,519	110,519	83,492	27,027			

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31 December 2022

Agency	Project	Total amount of grant awarded	Grant taken to income in the year 31.12.22	Grant expensed in the year 31.12.22	Grant amount received in the year 31.12.22	Grant amount due at 31.12.22	Grant amount (deferred) at 31.12.22	Capital grant received in the year 31.12.22	Grant amount to be repaid at 31.12.22
LOETB	Women's Shed	550	550	550	550				
LOETB	Magic Show Traveller Pride	325	325	325	325				
LCDC	Community Activity	2,700	2,700	2,700	2,700				
Department of Social Protection	UN Day	3,000	3,000	3,000	3,000				
Department of Justice	Traveller Pride	2,000	2,000	2,000	2,000		0		
Offaly County Council	Wagon Project	6,290	6,290	6,290	6,290				

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31 December 2022

Agency	Project	Total amount of grant awarded	Grant taken to income in the year 31.12.22	Grant expensed in the year 31.12.22	Grant amount received in the year 31.12.22	Grant amount due at 31.12.22	Grant amount (deferred) at 31.12.22	Capital grant received in the year 31.12.22	Grant amount to be repaid at 31.12.22
NUI Galway	Mental Health Research Project	11,318	11,318	11,318	7,073	4,245		0	
DECDIY	Minor Grants	2,259	2,259	2,259		2,259			
Leargas	Creative Youth Project	4,000			4,000		4,000		
LOETB	Youth Capital Grant	4,165	848	4,165		4,165	3,317	4,165	
LOETB	MAEDF	10,332	2,066	10,332	10,332		8,266	10,332	

Note: The grants were for a specified project or service.

Tullamore Travellers Movement Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31 December 2022

12. Approval of financial statements

The board of directors approved these financial statements for issue on 26 June 2023.

Tullamore Travellers Movement Company Limited by Guarantee

The following pages do not form part of the statutory accounts.

Tullamore Travellers Movement Company Limited by Guarantee

**Income and Expenditure Account
for the financial year ended 31 December 2022**

	Notes	31 December 2022		31 December 2021	
		€	€	€	€
Income	1		742,619		641,909
Expenditure					
NTP	2	104,096		101,060	
Youth DCEDIY/LOETB	3	54,742		49,822	
Health Service Executive	4	233,017		225,381	
Health Service Executive - Men's Shed	5	20,856		7,426	
Health Service Executive - Health Networks	6	5,329		720	
Health Service Executive - TTM THU	7	7,930		6,542	
T2WB	8	98,180		68,729	
TUSLA	9	4,411		3,119	
Traveller Pride Week	10	2,000		2,504	
Lotto Grant	11	1,000		3,300	
General Expenses	12	33,616		17,449	
HSE Mediation	13	-		2,214	
HSE - Covid Emergency Response Team	14	-		4,464	
HSE - Lotto Grant	15	-		4,900	
Community Foundation - OTM Goes Digital	16	-		5,000	
Covid 19 National Traveller Helpline	17	1,945		516	
Offaly County Council Grant Expenditure	18	-		750	
LTI	19	110,518		110,948	
OCC - Community emergency Relief	20	-		959	
National Lottery	21	4,605		-	
TUS Athlone	22	121		-	
Health Service Executive - Women's Shed	23	2,794		-	
Mental Health Engagement & Recovery	24	12,000		-	
HSE - Mental Health Ireland	25	10,292		-	
HSE - Covid 19 Hygiene Packs	26	-		775	
LOETB - Mitigating Against Educational Disadvantage	27	-		4,995	
UCD Social Worker	28	-		295	
Horse Project Activities	29	-		1,827	
NTP Surplus Funding	30	2,500		2,000	
OCC Wagon Project	31	6,395		-	
DECDIY Minor Grant	32	2,261		-	
HSE Mental Health Research Project	33	13,956		-	
UN Poverty Grant	34	3,000		-	
Exchange House	35	462		-	
LCDC Community Activity	36	2,700		-	

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

LOETB - Women's Shed	37	550	-	
Unrestricted Funds	38	9,199	-	
HSE Men's Health Initiative	39	712	-	
LOETB Magic Show Traveller Pride	40	325	-	
		<u> </u>	<u> </u>	
			749,187	<u>625,695</u>
Surplus/ (Deficit) for the year			<u>(6,568)</u>	<u>16,214</u>

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

**Schedule of Income and Expenditure
for the financial year ended 31 December 2022**

	2022	2021
	€	€
Note 1: Income		
NTP	103,128	100,125
NTP Surplus Funds	4,005	-
Youth DCEDIY/LOETB	54,416	49,823
LOETB Magic Show Traveller Pride	325	-
Health Service Executive	230,914	227,485
HSE Mental Health-T2WB	98,237	68,729
HSE - THU	7,930	6,542
HSE - Mediation	-	2,214
HSE - Covid Emergency Response Team	-	4,464
HSE - Men's Shed	20,891	3,926
HSE - Building Repairs Men's Shed	3,000	-
HSE - Men's Shed Rent	-	3,500
HSE - Lotto Grant	4,605	4,900
HSE - Men's Health Initiative	712	-
HSE - Mental Health Research Project	11,318	-
HSE - Women's Shed	2,794	-
HSE - Mental Health Ireland	10,292	-
HSE - Inflation Support Funding	-	-
TUSLA	4,411	3,119
Tusla - Cultural Awareness	-	350
Traveller Pride Week	2,000	2,500
National Traveller Helpline	1,425	516
General Income	32,058	26,354
Lotto Grants	-	3,300
Miscellaneous Grants	3,242	9,384
DECDIY Minor Grants	2,259	-
Offaly County Council Grants	-	750
Offaly Local Community Development Committee	-	975
LOETB - MAEDF 2021 Grant to Organisation	-	4,995
LOETB - Women's Shed	550	-
LTI	110,519	110,958
Community Foundation - OTM Goes Digital	-	5,000
NTP - Surplus Funding	-	2,000
OCC - Wagon Project	8,890	-
Midlands Health Network	5,329	-
UN Poverty Grant	3,000	-
Exchange House	463	-
Mental Health Engagement & Recovery	12,000	-
TUS Tuition Grant	121	-
LCDC - Community Activity	2,700	-
Rent	1,085	-

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

742,619

641,909

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

Note 2: NTP

Wages and PRSI	82,192	78,988
Employers pension contribution	3,701	3,557
Rent	4,120	3,880
Insurance	564	529
Energy Costs	1,004	580
Postage, telephone & communications	693	890
Bank charges	116	56
Audit fee	1,596	1,436
Office supplies, stationery & equipment	453	1,021
Staff training	300	-
Staff expenses	566	61
BOM expenses	245	-
Repairs & maintenance	4,091	4,027
Miscellaneous	1,522	1,832
Programme Costs	2,933	4,203
Administrator expenses	-	-
	<u>104,096</u>	<u>101,060</u>

Note 3: Youth DCEDIY/LOETB

Wages and PRSI	33,919	34,639
Light and heat	658	409
IT maintenance	1,683	1,143
Insurance	369	374
Training	2,073	-
Audit	1,046	1,014
Bank charges	128	64
Maintenance	777	-
Rent	2,700	2,740
Management costs	3,265	2,937
Staff expenses	341	200
Administration costs	1,568	1,807
Membership fees	991	-
Equipment maintenance	-	778
Food	1,491	-
Programme costs	2,246	3,717
Programme materials	1,162	-
	<u>54,417</u>	<u>49,822</u>

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

Note 4: Health Service Executive

4 A) - Primary Healthcare Programme

Wages and PRSI	81,507	87,066
	<u>81,507</u>	<u>87,066</u>

4 B) - Horse Project

Wages	9,173	6,400
	<u>9,173</u>	<u>6,400</u>

4 C) - Health Co-Ordinator

Wages	35,676	31,765
	<u>35,676</u>	<u>31,765</u>

4 D) - Community Development Worker

Wages	31,518	36,534
Men's contract worker	10,070	3,100
	<u>41,588</u>	<u>39,634</u>

4 E) - HSE Office Costs

Stationery	1,165	1,746
Heat and light	2,539	1,560
Bank charges	490	267
IT maintenance	7,528	4,354
Phone and internet	5,707	6,090
Postage	24	-
Insurance	1,427	1,424
Rent and rates	10,420	10,440
Equipment	-	1,245
Audit	4,037	3,863
Admin fees	15,929	15,074
Maintenance	2,327	2,548
Membership fees	224	517
Peninsula HR & HS	3,620	4,487
Training and activities	2,629	3,176
Staff expenses	7,007	3,725
	<u>65,073</u>	<u>60,516</u>

Note 5: - Men's Shed

Rent	13,498	5,167
Maintenance	1,259	948
Equipment	3,995	1,187
Insurance	100	-
Programme activities	604	124

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

Admin/management fee	1,400	-
	<u>20,856</u>	<u>7,426</u>

Note 6: - Health Networks

Administration fee	840	720
Expenses	4,489	-
	<u>5,329</u>	<u>720</u>

Note 7: - TTM THU

Expenses	7,930	6,542
	<u>7,930</u>	<u>6,542</u>

Note 8: T2WB

Wages	67,407	46,890
Pension	1,338	1,332
IT costs	1,994	1,226
Supervision	510	510
Expenses	-	629
Office maintenance	1,785	958
Rent and rates	2,760	2,940
Professional fee/membership	1,268	359
Audit fee	1,069	1,088
Postage and advertising	455	492
Light and heat	672	439
Bank charges	38	12
Insurance	378	401
Admin/management fee	8,137	5,194
Activities	4,898	3,416
Training & development	96	450
HR / health & safety support	962	1,264
Mobile phones	1,354	1,129
Office supplies	164	-
Travel & subsistence	2,895	-
	<u>98,180</u>	<u>68,729</u>

Note 9: TUSLA

TUSLA	3,845	2,690
Admin	566	429
	<u>4,411</u>	<u>3,119</u>

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

Note 10: Traveller Pride Week

Traveller Pride Expenditure	2,000	2,504
	<u>2,000</u>	<u>2,504</u>

Note 11: Lotto Grant

Expenditure	-	3,300
Pilgrimage funds	1,000	-
	<u>1,000</u>	<u>3,300</u>

Note 12: General Expenses

Wages	28,126	17,226
Bank charges	125	38
Miscellaneous	1,499	185
Admin/management	1,056	-
Surplus fund	2,810	-
	<u>33,616</u>	<u>17,449</u>

Note 13: HSE Mediation

Mediation expenditure	-	2,214
	<u>-</u>	<u>2,214</u>

Note 14: HSE - Covid Emergency Response Team

Expenditure	-	4,464
	<u>-</u>	<u>4,464</u>

Note 15: HSE - Lotto Grant

Repairs	-	4,900
	<u>-</u>	<u>4,900</u>

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

Note 16: Community Foundation - OTM Goes Digital

Expenditure	-	5,000
	<u> </u>	<u> </u>

Note 17: Covid 19 National Traveller Helpline

National Traveller Helpline	445	516
Covid 19 parenting	1,500	-
	<u> </u>	<u> </u>
	<u>1,945</u>	<u>516</u>

Note 18: Offaly County Council

Expenditure	-	750
	<u> </u>	<u> </u>

Note 19: LTI

Running costs - phone-bank charges	1,501	1,134
Running costs - equipment	1,044	2,680
Running costs - repairs and maintenance	1,585	10,034
Rent	19,578	14,318
Running costs - course materials	12,059	8,495
Other costs - advertising	180	360
Core staff costs - assistant co-ordinator wages	67,403	67,207
Travel	763	182
Staff development	635	180
Printing and stationery	421	2,047
Tools	-	310
Customised training	368	400
Certification costs	250	301
Administration	2,000	2,000
Insurance	500	500
Audit	800	800
Light & heat	1,431	-
Rates	-	-
	<u> </u>	<u> </u>
	<u>110,518</u>	<u>110,948</u>

Note 20: Offaly Local Community Development Committee

Community Emergency Relief	-	959
	<u> </u>	<u> </u>

Note 21: National Lottery

Wagon	4,605	-
	<u> </u>	<u> </u>
	<u>4,605</u>	<u>-</u>

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

Note 22: TUS Athlone

HEA tuition	121	-
	<u> </u>	<u> </u>

Note 23: Women's Shed

Expenditure	2,794	-
	<u> </u>	<u> </u>

Note 24: Mental Health Engagement and Recovery

Expenditure	12,000	-
	<u> </u>	<u> </u>

Note 25: HSE - Mental Health Ireland

Expenditure	10,292	-
	<u> </u>	<u> </u>

Note 26: HSE - Covid 19 Hygiene Packs

Hygiene Packs	-	775
	<u> </u>	<u> </u>

Note 27: LOETB - Mitigating Against Educational Disadvantage Fund

Laptops	-	4,995
	<u> </u>	<u> </u>

Note 28: UCD Social Worker

Placement	-	295
	<u> </u>	<u> </u>

Note 29: Horse Project

Activities	-	1,827
	<u> </u>	<u> </u>

Note 30: NTP Surplus Funding

Expenses	2,500	2,000
	<u> </u>	<u> </u>

Note 31: OCC Wagon Project

Expenditure	6,395	-
	<u> </u>	<u> </u>

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

Note 32: DECDIY Minor Grant

Expenditure	2,261	-
	<u> </u>	<u> </u>

Note 33: HSE Mental Health Research Project

Expenditure	13,956	-
	<u> </u>	<u> </u>

Note 34: UN Poverty Grant

Expenditure	3,000	-
	<u> </u>	<u> </u>

Note 35: Exchange House

NUIG diploma	462	-
	<u> </u>	<u> </u>

Note 36: LCDC Community Activity

Expenditure	2,700	-
	<u> </u>	<u> </u>

Note 37: LOETB Women's Shed

Expenditure	550	-
	<u> </u>	<u> </u>

Note 38: Unrestricted Funds

Expenditure	9,199	-
	<u> </u>	<u> </u>

Note 39: HSE Men's Health Initiative

St Michael's Athletic Club	712	-
	<u> </u>	<u> </u>

Note 40: LOETB Magic Show Traveller Pride

Expenditure	325	-
	<u> </u>	<u> </u>

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

	2022	2021
<u>National Traveller Partnership (NTP)</u>		
NTP	103,128	100,125
NTP		
Wages and PRSI	82,192	78,988
Employers pension contribution	3,701	3,557
Rent	4,120	3,880
Insurance	564	529
Energy costs	1,004	580
Postage, telephone & communications	693	890
Bank charges	116	56
Audit fee	1,596	1,436
Office supplies, stationery & equipment	453	1,021
Training and Development - Staff	300	-
Expenses- Staff	566	61
Expenses - BOM	245	-
Repairs & maintenance	4,091	4,027
Miscellaneous	1,522	1,832
Programme costs	2,933	4,203
	104,096	101,060
Surplus / (Deficit) for the year	(968)	(935)

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

	2022	2021
<u>Youth DCEDIY/LOETB</u>		
Youth Income	54,416	49,823
Youth Expenditure		
Wages and PRSI	33,919	34,639
Light and heat	658	409
IT Maintenance	1,683	1,143
Insurance	369	374
Training	2,073	-
Audit	1,046	1,014
Bank charges	128	64
Maintenance	777	-
Rent	2,700	2,740
Management costs	3,265	2,937
Staff expenses	341	200
Food	1,491	-
Administration costs	1,568	1,807
Membership fees	991	-
Equipment maintenance	-	778
Programme costs	2,246	3,717
Programme materials	1,162	-
	54,417	49,822
Surplus / (Deficit) for the year	(1)	1

The notes on pages 12 to 24 form part of these financial statements.

Tullamore Travellers Movement Company Limited by Guarantee

	2022	2021
<u>Health Service Executive</u>		
HSE Income	230,914	227,485
HSE Expenditure		
Primary Healthcare Programme		
Wages and PRSI	81,507	87,066
Horse Project		
Wages	9,173	6,400
Health Co-Ordinator		
Wages	35,676	31,765
Community Development Worker		
Wages	31,518	36,534
Men's contract worker	10,070	3,100
HSE Office Costs		
Stationery	1,165	1,746
Heat and light	2,539	1,560
Training and activities	2,629	3,176
Bank charges	490	267
IT maintenance	7,528	4,354
Phone and internet	5,707	6,090
Postage	24	-
Insurance	1,427	1,424
Rent and rates	10,420	10,440
Audit	4,037	3,863
Equipment	-	1,245
Admin fees	15,929	15,074
Maintenance	2,327	2,548
Membership fees	224	517
Peninsula HR 7 HS	3,620	4,487
Staff expenses	7,007	3,725
	233,017	225,381
	(2,103)	2,104
	230,914	227,485

The notes on pages 12 to 24 form part of these financial statements.